GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4387
ANSWERED ON:24.04.2008
INVESTMENT BY PRIVATE SECTOR IN PETROLEUM SECTOR
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the private sector has invested in the country's petroleum sector;

(b) if so, the total investments made by the public and the private sector till April 2007 in petroleum sector,

(c) the share of Domestic and Foreign Capital in total investment made by the private sector; and

(d) the slice of the foreign capital earned from the Indian resources and investment in the petroleum sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) to (d): Yes Sir, Private Sector is actively involved in various facets of petroleum sector like marketing of petroleum products, exploration, refining etc. There is also similar investment by foreign companies. However, information relating to the exact quantum of investment made by the private sector and foreign companies in the petroleum sector is not maintained in the Ministry of Petroleum and Natural Gas. In so far as major PSUs in petroleum sector are concerned, the investment made are as given below:

(Rs. in Crore)

Name of the Oil Companies	The total amount invested in petroleum sector by major Oil Public Sector Oil Companies till March, 2007
ONGC	115461.14
IOCL	50213.11
OIL	9835.79
BPCL	22011.18
HPCL	16750.23
GAIL	16870.00